

14th INTERNATIONAL CONFERENCE ON POLITICAL ECONOMY

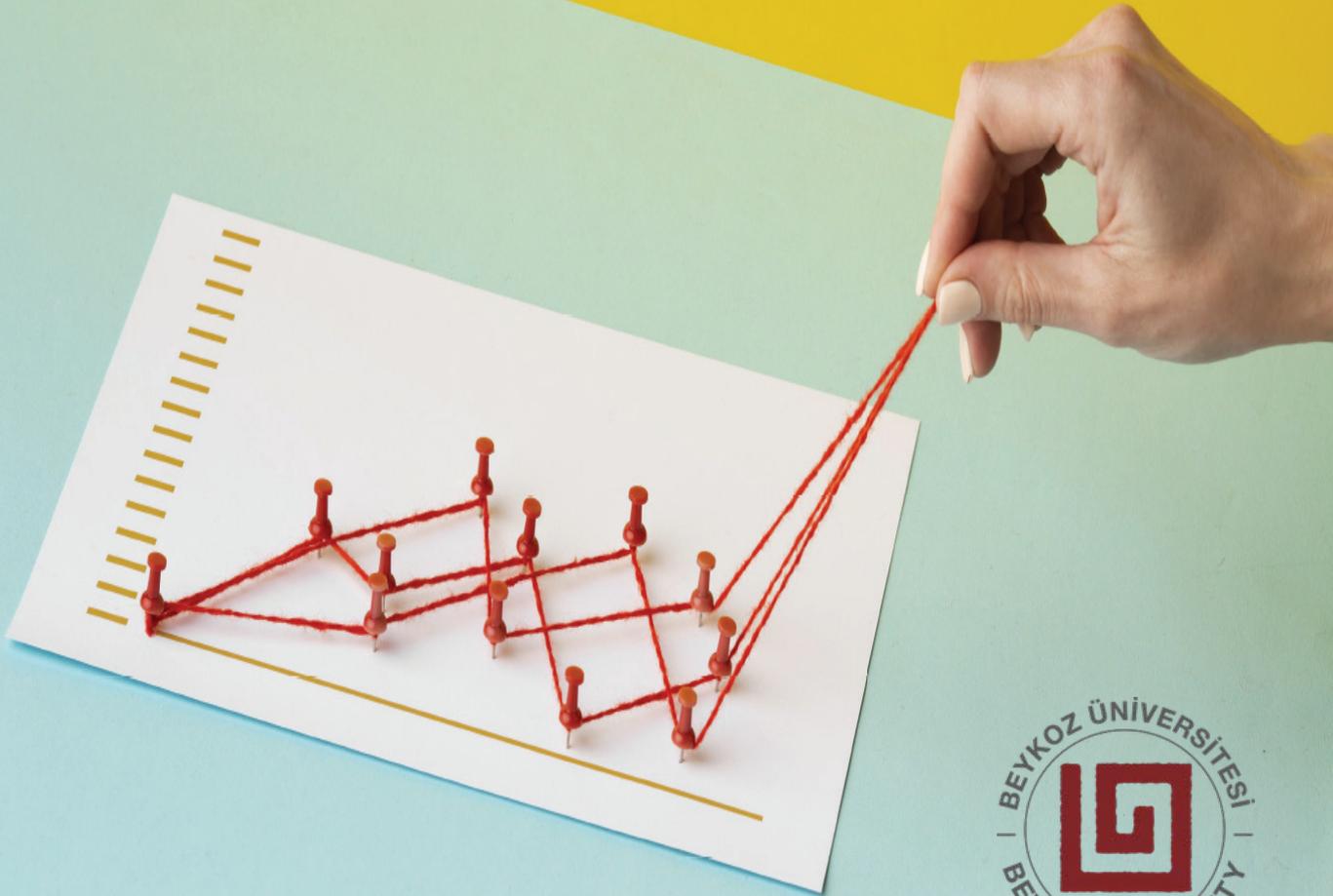
ICOPEC 2023

14 . 15 DECEMBER
İSTANBUL, TURKEY

INTERNATIONAL CONFERENCE ON POLITICAL ECONOMY

PROGRAMME

Inflation, Employment, and Inequality





ICOPEC 2023 İstanbul
General Information

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14. International Conference on Political Economy

Inflation, Employment, and Inequality

December 14-15, 2023, İstanbul, Turkey, www.icopec.org

About ICOPEC

Perspective

The notion of “political economy” does not sound familiar nowadays. Dating back to earlier times, the term was employed by the members of the classical school of economics like Smith and Ricardo, who were its first exponents succeeded by Marx. Ever since the rise of the neo-classical school, the term “economics” has been preferred. The term “political economy”, however, has a broader meaning encompassing economics, as well. As if it is divorced from other social phenomena, in our age, the discipline of economics is defined as a technical field of expertise characterized by a level of objectivity similar to that of natural sciences, due to the fact that economic phenomena are measured in numbers and illustrated on graphs.

The deliberate employment of the term “political economy” in the title “International Conference on Political Economy” implies the fact that economics is perceived as an integral part of social phenomena in this conference. Accordingly, even if economic institutions and relations form the foundations of society in the contemporary world, economic development is dependent on social power and dynamics, while economic policies, per se, are shaped by not only technical processes but also diverse interests and choices. Within this context, politics is involved in every encounter between different economic classes, social groups and genders being shaped by the visions of a better life as the subject matter of philosophy, ethics, religion and at times it finds its best expression in art. Law, on the other hand, is the embodiment of all social relations which are, in essence, political.

Thus, this conference does not reduce society to market relations despite viewing the economy in the heart of social relations. It, above all, considers society as a political entity. Indeed, everything constitutes the subject matter of politics. The arguments in favour of purifying market relations of the influence of politics and the discourse that they take place in their own right serve to disguise the conflicts of interest and power asymmetries inherent therein. This conference regards man as a homo politicus, as Aristoteles put it, rather than a homo economicus.

The aim of this conference is to recount the age and the world that we live in not just by presenting an image but through recognizing the potentials they offer. To this end, it evaluates the development of modern society from a historical perspective, with specific emphasis on the long-term trends and dynamics, trying to distinguish the permanent from the temporary. In this conference, the significance of subjective social/political struggles is not underestimated. Such struggles are rather accounted for within the context of objective conditions for the pursuit of happiness on the part of the masses can only be understood on the basis of an objective analysis of conditions and trends. Ethically, the conference has an analytical rather than a descriptive approach, regarding science as approaching existing phenomena critically and researching the alternatives to such phenomena.

Focusing on a specific topic every year, the conference also aims at continuity in terms of the topics elaborated upon thereby providing a forum for the further discussion of the papers and presentations of the previous year’s conference.

A Brief History of the Conference

We started our series of conferences with the title “Adam Smith in Our Day”, intending to organize a conference approaching Adam Smith, regarded as the founder of political economy, from the perspective of his works on both political economy and theory of ethics as well as with reference to his prominence and significance in our time. The papers presented at the conference expressed a leftist criticism of classical political economy due to the influence of the emerging global economic crisis. Indeed, the same crisis determined the topic of the following two conferences: “(Economic) Crisis and Development” and “Labour Markets and Employment”. The aim of the former was to analyze the global economic crisis not only through its financial dimension but also from the perspective of all its economic and non-economic aspects with a historical approach on the basis of changing economic policies; while the latter aimed to discuss the relationship between job markets and employment in general, as well as the surge in unemployment caused by the crisis, in particular, as they relate to the changes in economic policies. In 2012 and 2013 conferences, the focus was on the specific characteristics of globalization. Our fourth conference entitled “Flexibility” was organized with a view to analyzing flexibility, a notion which constitutes one of the basic trends of globalization, within a broad context ranging from labour relations to private life and personality traits. The papers presented in this particular conference made it clear that the notion of “flexibility” was predominantly studied in academia in terms of its negative consequences in labour relations. Our fifth conference “The Reason of the Age” aimed to understand the mentality of the age, directing criticism against the rightist mentality, which advocates a “market/business” approach not only in the economic field but also in political

and social fields. The sixth conference attempted to explain and account for the socio-economic circumstances that have given way to the rise of today's social movements and different aspects associated with this process in the title "New Socioeconomic Perspectives, Social Movements, Actors".

The main theme of the 7th conference in 2016 was "State, Economic Policy, Taxation, & Development". The main aim of this conference was to examine the relationship between economic development and political interactions between citizens and rulers, with a particular focus on taxation. This conference was held in İstanbul and 138 participants attended from 19 different countries. The main theme of the 8th ICOPEC conference in 2017 was "Institutions, National Identity, Power, and Governance in the 21st Century". Through mapping the processes and consequences of globalization, this conference sought to look into the multiple strands of often conflictual and contradictory forces and trends of the world in the 21st century. This conference was held in Belgrade and 143 participants attended from 8 different countries. The main theme of the 9th ICOPEC in 2018 was "10 Years After the Great Recession: Orthodox and Heterodox Economics." The 2007-8 financial crisis and its consequences were examined by different schools of economics in this conference. This conference was held in Athens and 102 participants attended from 10 different countries and 49 different institutions. The main theme of the 10th ICOPEC in 2019 was "If Globalism is Dead—Long Live What?" The main question this conference looked for an answer was "whether globalism is dead or just on pause." This conference was held in İstanbul and 111 participants attended from 12 different countries. The main theme of the 11th ICOPEC in 2020 was "Global Inequalities." The main question this conference looked for an answer was "to identify the main drivers behind the widespread increase of inequalities and how they can be reversed to achieve a level playing field." Along with this question the conference aimed to examine the deeper-level root causes of the political economy problems of the world today, exploring and deliberating on the pressing question of what can be done about them. This conference was online and 69 participants attended from 14 different countries of which 32 were from Turkey. The main theme of the 12th ICOPEC in 2021 was "Impacts of COVID-19 on Societies and Economies." This conference aimed to identify how the COVID-19 experience will change many economic and social dynamics and what can be done for a better World. This conference was online and 103 participants attended from 17 different countries of which 31 were from Turkey. The main theme of the 13th ICOPEC in 2022 was Inequality and Unemployment in the Time of COVID-19. 14. International Conference on Political Economy (ICOPEC2023@İstanbul): Inflation, Employment and Inequality, organised by Beykoz University [Turkey], Panteion University [Greece], VUZF University [Bulgaria], Kinnaird College for Women [Pakistan], Greek Association of Political Economy [Greece], Georgian Technical University [Georgia], University of Belgrade [Serbia], Okan University [Turkey] and Universidad Autónoma de Zacatecas [Mexico]. ICOPEC 2023 will be held in İstanbul [Turkey] on 14-15 December 2023.

The first conference was organized in 2009 with the collaboration of Kocaeli University, Çanakkale Onsekiz Mart University and Silesian University (Czech Republic). In the second conference, Westminster University (United Kingdom) replaced Çanakkale Onsekiz Mart University by becoming one of the new organizers. Westminster University acted as one of the chief organizers thereafter. IRES Piemonte Socio-Economic Research Institute of Piedmont (Italy), Technical University of Ostrava (Czech Republic), Pontifical Catholic University of Peru, University of Belgrade (Serbia), Batman University (Turkey), Panteion University (Greece), VUZF University (Bulgaria), Kırklareli University (Turkey), Georgian Technical University (Georgia), Kinnaird College for Women (Pakistan), İstanbul Okan University (Turkey), Beykoz University (Turkey) and Ankara University (Turkey) joined the organizing committee in the following conferences. Among the supporters of the conference, the Central Bank of the Republic of Turkey, Marmara University Scientific Research Projects Unit, TUBITAK and Türkiye İş Bankası should be mentioned.

The keynote speakers of the conferences were Vivienne Brown, Tülin Öngen, Erinç Yeldan, Fuat Ercan, Ali Hakan Kara, Pierre Dardot, Gilbert Archar, Cihan Ziya Tugal, Hillel Ticktin, Richard Gunn, Micheal Perelman, Gerard Dumenil, Jamie Gough, Güneri Akalın, E. Ahmet Tonak, Sungur Savran, Atilla Göktürk, Serpahim Seferiades, N. Emrah Aydınonat, Dinç Alada, Yahya Sezai Tezel, Paul Zarembka, John Weeks, Berch Berberoğlu, Kemal Yıldırım, Dorothy Noyes, Sadi Uzunoglu, Thankom Gopinath Arun, İzzettin Önder, Alfredo Saad-Filho, Turan Yay, Ahmet Haşim Köse, Costas Lapavistas, Mehmet Türkay, Joachim Becker, Galip Yalman, Ha-Joon Chang, Korkut Alp Ertürk, Ingo Schimidt, Uğur Selçuk Akalın, Mustafa Sönmez, Levent Köker, Theo Papadopoulos, Kerem Alkin, Mike O'Donnell, Sohrab Behdad, Farhang Morady, Dibyesh Anand, Salvatore Capasso, Hun Joo Park, Larissa Batrancea, Ziya Öniş, Korkut Boratav, Juergen Zattler, Hacer Ansal, Seraphim Seferiades, Yılmaz Kılıçaslan, John Weeks, Ümit Akçay, Milenco Popovic, Fikret Şenses, Frederick Nixon, Murat Yülek, Thomas Moore, John Milios, Vassilis Droucopoulos, Begüm Özkaynak, Fuat Keyman, Julia Dobрева, Natsuda Kaoru, Orhan Şener, Pınar Feyzioğlu Akkoyunlu, Pınar Mengüç, Stavros D. Mavroudeas, Suut Doğruel, Christos Papatheodorou, Humberto Merritt Tapia, Jomo Kwame Sundaram, Erich Kirchler, James Alm, Luigi Mittone, Morris Altman, Paul Frijters, Phoebe Koundouri, Vito Tanzi, Christos Papatheodorou, Armida Concepción Garcia, Emilia Alaverdov, Michel S. Zouboulakis, Sabri Öncü and Ünal Çağlar.

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ICOPEC 2023 Call for Papers

Inflation, Employment, and Inequality

High inflation, rising unemployment, and deteriorating inequalities are among the biggest problems facing the global economy today. Inflationary pressures are gradually easing, but core inflation remains elevated and more stubborn than expected. Persistently high inflation has triggered the most aggressive cycle of rising interest rates in decades, leading to tighter financial conditions and heightened debt vulnerabilities. The lingering effects of COVID-19, rising geopolitical tensions, and tighter monetary policy are likely to weigh on global trade. The global economy faces the risk of a prolonged period of below-average growth or even a severe recession. There is a high risk of rising unemployment and worsening inequalities both within and between countries. Slow income growth would further undermine prospects for progress toward poverty eradication and other sustainable development goals.

The aim of this conference is to identify the dynamics and solutions to the problems of inflation, employment, and inequality and to examine what can be done for a better World. Besides its main theme, ICOPEC 2023 also invites and welcomes all contributions that enrich perspectives on political economy and broaden the ground for better policy analyses and designs. Indicatively, proposed papers may touch upon the following issues:

Drivers and Dynamics of Inflation

Inflation in a Post-Pandemic World with Severe Geopolitical Tensions
Structural Determinants of Inflation Dynamics
Effects of Supply Shocks on Inflation Dynamics
Effects of Monetary and Fiscal Policy on Inflation Dynamics
The Impact of Economic Input Costs on Inflation Dynamics
Micro-Level Price Dynamics and Implications for Aggregate Inflation
Climate Change, Climate Protection and Inflation
The Inflationary Effects of Sectoral Reallocation
Drivers of Inflation Expectations
Household and Firm Inflation Perceptions and Expectations
Political Economy of Inflation
The Psychology of Inflation and Pricing under Distress
The Effect of Inflation on Taxation and Financial Reporting
Monetary and Fiscal Policies Applied in Inflation
Cryptocurrencies and Inflation Relationship
Inflation Measurement

Unemployment Shocks, Poverty, and Socioeconomic Inequality

Global Distributions of Capital and Labor Incomes
Unemployment Shocks and Material Deprivation
Decent Work, Inclusiveness, and Labour Market Policies
Unemployment and Flexible Employment
Unemployment Effects of Robotization and Artificial Intelligence

Inequality Effects of Robotization and Artificial Intelligence
Poverty Dynamics and Vulnerability
Multidimensional Poverty
Inequality of Opportunity
Gender Inequality
Race and Ethnic Inequality
Debt and Wealth Inequality
Income and Consumption Inequality
Unequal Access to Health
Unequal Access to Education
Income Inequality and Redistribution
Inequality and Life Satisfaction
Polarization and Redistributive Policies
What Contributes to Reducing Inequality?
Shared Economy and Inclusive Development
Basic Income to Cope with the Poverty and Inequalities
Political Cleavages and Social Inequalities

Politicization of Inequality

Borders of Exclusion and Deservingness
Fairness and Discrimination
Polarization and New Cleavages
Media and Framing Effects
Media Ownership Concentration and Partisan Bias
Perceptions of Inequalities and Justice
Regional Inequality
Socio-Cultural Integration in Challenging Times
Global Political Economy, Power Politics, and/or War in Ukraine
Cooperation, Conflict, and Security in Global Politics
Hegemonic Struggles, Trade Wars, and the Pandemic Warfare and Economic Inequality

War Zones, Cross-Border Migration, Minorities, and the Pandemic

New World Order After War in Ukraine

Effects of War in Ukraine on International Institutions

Effects of War in Ukraine on the Nation-States

Effects of COVID-19 and/or War in Ukraine on Social State

International Relations during and after COVID-19 and/or War in Ukraine

Effects of COVID-19 and/or War in Ukraine on Regional Collaborations

Institutional Quality, Administrative Capacity, and Development

Inequality, Public Administration, Development, and the Tax System

Transparency and Accountability in Public Sector

Public Goods, Public Bads, and Public Policy

Redistributive Fiscal Policies to Cope with Poverty and Inequalities

Tax-benefit Systems in Shaping Economic Insecurity

Inequality and Progressive Taxation

Tax Burden Fairness and Tax Compliance

Effective Ways to Tax the Powerful and the Sophisticated

Big Data, Artificial Intelligence, Internet of Things (IoT), and Environment

Smart Cities and Application of Big Data, AI, and IoT

Ethics of Big Data, AI, and IoT

Machine Learning and Data Mining

Society and Politics in the Age of Big Data, AI, and Deep Learning

Industrial Automation and Intergenerational Income

How Data Can Help Fight A Health Crisis Like the Coronavirus?

Is It Possible to Identify Outbreaks and Predict Their Movement with Machine Learning?

Renewable Energies, Green Buildings, and Green

Vehicles for Sustainable Future

Does ChatGPT lead to unemployment?

How does ChatGPT affect industries?

Government regulations on AI

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**ICOPEC 2023
Invited Speakers**



Alfredo Saad-Filho
SOAS University of London, UK



Armida Concepción García
Universidad Autónoma de Zacatecas, Mexico



Christos Papatheodorou
Panteion University, Greece



Ali Hakan Kara
Bilkent University, Turkey



Emilia Alaverdov
Georgian Technical University, Georgia



Fuat Ercan
Mimar Sinan University, Turkey

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Humberto Merritt
The Instituto Politécnico Nacional, Mexico



Jomo Kwame Sundaram
Former Assistant Director FAO, Malaysia



Julia Dobrova
*University for Finance, Business, and
Entrepreneurship, Bulgaria*



Michel S. Zouboulakis
University of Thessaly, Greece



Morris Altman
University of Dundee, UK



Salvatore Capasso
University of Naples Parthenope, Italy

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Sabri Öncü
Öncü Academy, Turkey



Ünal Çağlar
Kırklareli University

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Prof. Dr. Mehmet Durman
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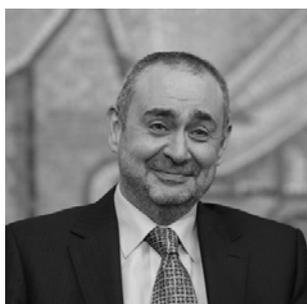
Prof. Dr. Julia Dobrova
Vice Rector
VUZF University, Sofia, Bulgaria



Prof. Dr. David Gurgenidze
Rector
Georgian Technical University (GTU)
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Dr. Rukhsana David
Principal
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Prof. Dr. Ismini Kriari
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Prof. Dr. Bülent Şengörür
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IJOPEC Publication
[United Kingdom]



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[United Kingdom]

The Organization Committee also gratefully acknowledges academic and financial support from the following institutions as a supporter of the ICOPEC

ICOPEC 2023 Dates & Venues

Dates: 14-15 December 2023
Venue: Beykoz University Kavacık Yerleşkesi Çubuklu Mahallesi, Vatan Cd. No: 69, 34805
Beykoz / İstanbul, Turkey

ICOPEC 2023 Registration, Badge & Participation Certificate

The ICOPEC 2023 will be held as a blended (hybrid format) with both onsite (Beykoz University Kavacık Campus) and virtual versions (through Zoom) to accommodate all participants. Registration desk will be open at Beykoz University but all materials (certificates, books etc) will be as pdf version at icopec web page.

ICOPEC 2023 Sessions

Sessions at ICOPEC 2023 Conference are in English and Turkish. Each session is moderated by a Convenor. Each contributed paper will be presented orally for about 15 minutes, and followed by maximum 5 min discussion. The Convenor and Admins may decide and change the order of presentations.

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CODES

T	THURSDAY
F	FRIDAY
INV	INVITED SPEAKER SESSION
EN	ENGLISH SESSION
TR	TURKISH SESSION
A, B,	PARALLEL SESSIONS
PASSWORD	ankara
MID	ZOOM MEETING ID
	ZOOM PARTICIPANT
ROOM A	533 667 3767
ROOM B	536 587 7766
PASSWORD	ankara

THURSDAY 14 December 2023

T.R1. REGISTRATIONS & ADMINS	
	<i>www.icopec.org</i>
09:30-15:00	<p>Registration will be open every day during the conference, 14-15 of December 2023 at Beykoz University Kavacık Campus and icopec.org. You can send an email to info@icopec.org or call the admins.</p> <p>Admins Prof. Dr. İsmail Şiriner (Batman University) sirineri@gmail.com +90 533 667 37 67</p> <p>Araş. Gör. Güler Sağlam (Beykoz University) gulersaglam@beykoz.edu.tr +90 551 609 71 51</p>

09:30-10:00 | BR | COFFEE BREAK

T1.EN-PS PROTOCOL SPEECHES	
	<i>Convenor: Aylin Soydan (Istanbul Okan University, Turkey)</i>
09:45 – 10:15 ROOM A – MID: 533 667 3767 Thursday, 14 December 2023	<p>Prof. Dr. M. Mustafa Erdoğan <i>Dean, Conference Chair, (Beykoz University, Turkey)</i></p> <p>Prof. Dr. Mehmet Durman <i>Rector (Beykoz University, Turkey)</i></p> <p>Prof. Dr. David Gurgenidze <i>Rector (Georgian Technical University, Georgia)</i> </p> <p>Prof. Dr. Irakli Gabisonia <i>Dean, Conference Co-Chair (Georgian Technical University, Georgia)</i> </p> <p>Prof. Dr. Boris Velchev <i>Rector (VUZF University, Bulgaria)</i> </p> <p>Prof. Dr. Rukhsana Davids <i>Principal (Kinnaird College for Women Lahore, Pakistan)</i> </p> <p>Prof. Dr. Ünal Çağlar <i>Dean, Conference Co-Chair, (Kırkalareli University, Turkey)</i></p>

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14. International Conference on Political Economy

Inflation, Employment, and Inequality

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T2.EN-INV CRISES AND FUTURE OF CAPITALISM: INFLATION, UNEMPLOYMENT, AND INEQUALITY Moderator: <i>Osman Zihni Zaim (Beykoz University, Turkey)</i>	
10:15 – 12:30 ROOM A - MID: 533 667 3767 Thursday, 14 December 2023	<p><i>Inflation, Unemployment, and Inequality 50 Years After</i>  Michel S. Zouboulakis (University of Thessaly, Department of Economics, Greece)</p> <p><i>Future of the Capitalist System: A Collapse or A Reset</i> Ünal Çağlar (Kırklareli University, Turkey)</p> <p><i>Inequality and Intangible Assets: Techno Feudalism or Capitalist Monopoly Rents?"</i> Sabri Öncü (Öncü Academy, Turkey)</p> <p><i>The Impact of Creative Destruction on Inequality</i>  Julia Dobрева (University for Finance, Business, and Entrepreneurship [VUZF], Bulgaria)</p>
T3.EN SOCIAL SUSTAINABILITY IN LOGISTICS Moderator: <i>Reşide Adal Dündar (Ankara University, Turkey)</i>	
12:30 – 12:50 ROOM A - MID: 533 667 3767 Thursday, 14 December 2023	<p><i>Social Sustainability in Logistics Businesses: Content Analysis of Sustainability Reports</i> Betül Yılmaz (Beykoz University, Turkey) Nesli Çankırı (Beykoz University, Turkey)</p>

12:50-14:00 | LH | LAUNCH

T4.TR-A EMEK, SERMAYE, MAKROEKONOMİ / LABOUR, CAPITAL, MACROECONOMICS Moderator: Aslıhan Bekaroğlu Özatar, Beykoz University, Turkey)	
12:50 – 14:00 ROOM A - MID: 533 667 3767 Thursday, 14 December 2023	<p><i>Türkiye'nin En Büyük 1000 Firamasında 1982-2023 Arasında Emek ve Sermaye Gelirlerinin Gelişiminin Karşılaştırılması / Comparison of the Development of Labor and Capital Income in Turkey's Top 1000 Companies between 1982-2023</i> Abdilcelil Koç (Isparta University of Applied Sciences, Turkey) </p> <p><i>Türkiye'de Bireylerin ve Finansal Olmayan Firmaların Döviz Pozisyonlarını Etkileyen Makroekonomik Dinamikler / Macroeconomic Dynamics Affecting the FX Position of Individuals and Non-Financial Firms in Türkiye</i> Abdulkadir Doğan (İstanbul Technical University, Turkey) Mete Han Yağmur (İstanbul Technical University, Turkey) </p> <p><i>Rusya-Ukrayna Savaşı Sonrası Küresel Enerji Krizinin Enerji Piyasalarına Etkisi</i> Derya Demir (Tokat Gaziosmanpaşa University, Turkey) </p> <p><i>Kripto Para Piyasalarının Uluslararası Vergi Hukuku Alanında Değerlendirilmesi / Evaluation of Cryptocurrency Markets in the Field of International Tax Law</i> Nergis Feride Kaplan Dönmez (İstanbul Medeniyet University, Turkey) </p>

T4.EN-B COOPERATION, CONFLICT, AND SECURITY IN GLOBAL POLITICS Moderator: Emilia Alaverdov (Georgian Technical University, Georgia)	
12:50 – 13:45 ROOM B- MID: 536 587 7766 Thursday, 14 December 2023	<p><i>The Modern Information War against Democracy</i> Sopo Chkopoia (David Aghmashenebeli University of Georgia, Georgia) Iza Merabishvili (David Aghmashenebeli University of Georgia, Georgia)</p> <p><i>Opening Armenia-Turkey Borders: Economic Opportunities, Expectations, Concerns</i> Pınar Sayan (Beykoz University, Turkey)</p>

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T5.EN-INV-A PROTRACTED STAGNATION: INFLATION, UNEMPLOYMENT, AND INEQUALITY Moderator: <i>M. Mustafa Erdoğan (Beykoz University, Turkey)</i>	
14:00 – 16:45 ROOM A - MID: 533 667 3767 Thursday, 14 December 2023	<p><i>Inflation, Unemployment, Inequality</i> Jomo Kwame Sundaram (Emeritus Professor and former UN Assistant Secretary-General for Economic Development, Malaysia)</p> <p><i>Development in a Time of Crisis</i> Alfredo Saad-Filho (SOAS University of London, UK)</p> <p><i>From Financial Development to Informality: A Casual Link</i> Salvatore Capasso (University of Naples Parthenope, Italy)</p> <p><i>Implications of Artificial Intelligence on Employment in Developing Nations</i> Humberto Merritt (The Instituto Politécnico Nacional, Mexico)</p> <p><i>Demographic Changes, Economic Growth and Income Inequality: Pension Schemes and Macroeconomic Environment in Greece</i> Zois Gerasimos Katsimigas (Panteion University of Social and Political Sciences, Greece) Christos Papatheodorou (Panteion University of Social and Political Sciences, Greece)</p>
T5.TR-B ENFLASYON, TİCARET, VERGİ, YOLSUZLUK / INFLATION, TRADE, TAXES, CORRUPTION Moderator: <i>Aysun Varan (Beykoz University, Turkey)</i>	
14:15 – 16:00 ROOM B - MID: 536 587 7766 Thursday, 14 December 2023	<p><i>Yeni Bir Enflasyon Ölçüm Yaklaşımı ve Enflasyonun Şirket Borçları, Mali Tablolar ve Vergi Politikalarına Olan Etkisi / A New Inflation Measurement Approach and the Effect of Inflation on Corporate Debts, Financial Statements and Tax Policies</i> Halil Arslan (Kırşehir Ahi Evran University, Turkey) Temur Kayhan (Kırşehir Ahi Evran University, Turkey)</p> <p><i>Ekonomik Kalkınma Bileşeni Olarak Yolsuzluk Parametresinin Önemi / The Importance of the Corruption Parameter as an Economic Development Component</i> Hasan Yazar (Manisa Celal Bayar University, Turkey) Doğan Bakırtaş (Manisa Celal Bayar University, Turkey)</p> <p><i>Gelişmiş Ülkeler ile Az gelişmiş Ülkeler ve Gelişmekte Olan ülkeler Arasındaki Liberal Ticaret İlişkisi Eşitsizliğinin Gıda ve Tarım Bağlamında İncelenmesi / Examination of the Inequality of Liberal Trade Relations between Developed, Less Developed, and Developing Countries in the Context of Food and Agriculture</i> Yusuf Kağıt (Beykoz University, Turkey)</p> <p><i>Türk Banka Müşterilerinin Ödeme Yüzüğü Kullanım Niyeti / Payment Ring Usage Intention of Turkish Bank Customers</i> Esra Nur Gökhan (Beykoz University, Turkey)</p>

<p>T6.EN CREDIT SUPPLY, INFLATION, INEQUALITY Moderator: <i>Mehmet Yeşilyaprak (Beykoz University, Turkey)</i></p>	
<p>16:00-16:45 ROOM B – MID: 536 587 7766 Thursday, 14 December 2023</p>	<p><i>Credit Supply and Its Determinants in Ethiopian Banking Sector</i>  Nurhussen Hussien Anwar Adem Shikur (Sakarya University, Turkey) Ekrem Gül (Sakarya University, Turkey)</p> <p><i>The Impact of Inflation on Ottoman Waqfs</i>  Ayşenur Karademir (Gümüşhane University, Turkey)</p> <p><i>Islamic Funds to Reducing Inequality in Terms of Ethical Investment</i>  İbrahim Kaya (Manisa Celal Bayar University, Turkey)</p>
<p>T7.EN-INV POWER OF STATE IN RUSSIA Moderator: <i>Aylin Soydan (Istanbul Okan University, Turkey)</i></p>	
<p>17:00 – 17:45 ROOM A – MID: 533 667 3767 Thursday, 14 December 2023</p>	<p><i>Power of State through Economic Revival (on the Example of Russia)</i>  Emilia Alaverdov (Georgian Technical University, Georgia)</p>
<p>T8.EN ARTIFICIAL INTELLIGENCE, NANOTECHNOLOGY, EDUCATION Moderator: <i>Humberto Merritt (The Instituto Politécnico Nacional, Mexico)</i> </p>	
<p>17:45 – 19:15 ROOM A - MID: 533 667 3767 Thursday, 14 December 2023</p>	<p><i>Nanotechnology and Artificial Intelligence: A Patent Review</i>  Ángeles Ortiz-Espinoza (Autonomous University of Zacatecas Mexico, Mexico)</p> <p><i>Nanotechnology and Artificial Intelligence As A Challenge for Developemnt</i>  Edgar Zayago Lau (Autonomous University of Zacatecas Mexico, Mexico)</p> <p><i>Main Difficulties in the Regulation of Nanomaterials</i>  Ruth Robles Berumen (Autonomous University of Zacatecas Mexico, Mexico)</p> <p><i>Academic Training in Nanotechnology in Mexico: Ignored Risks and Technical Education</i>  Laura Liliana Villa Vazquez (Autonomous University of Zacatecas Mexico, Mexico)</p> <p><i>Social Implications of Artificial Intelligence in Education</i>  Betiana Vargas (Autonomous University of Zacatecas Mexico, Mexico)</p>

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FRIDAY

15 December 2023

09:00-09:30 | BR | COFFEE BREAK

F1.EN-A

BEHAVIORAL MANAGERIAL ACCOUNTING

Moderator: *Burak Nedim Aktaş (Beykoz University, Turkey)*

09:30 – 10:00
ROOM A - MID: 533 667 3767
Friday, 15 December 2023

Behavioral Managerial Accounting: Cost Behavior, Cognitive Biases, Predictability and Control
Ece Kozol (Istanbul University, Turkey)
Başak Turan İçke (Istanbul University, Turkey)



F1.EN-B

HISTORY OF DRUGS

Moderator: *Ezgi Çolak (Beykoz University, Turkey)*

09:30 – 10:00
ROOM B - MID: 536 587 7766
Friday, 15 December 2023

Drug Addiction and Damoclis Gladius
Lia Metreveli (Georgian Technical University, Georgia)
Nino Gagunashvili (Georgian Technical University, Georgia)



<p>F2.EN-A GREEN GROWTH AND DEVELOPMENT</p> <p style="text-align: right;">Moderator: <i>Reşide Adal Dündar (Ankara University, Turkey)</i></p>	
<p>10:00 – 11:00 ROOM A - MID: 533 667 3767 Friday, 15 December 2023</p>	<p><i>Fostering Green Growth in Africa</i> Derese Kebede Teklie (Istanbul Technical University, Turkey)  Mete Han Yağmur (Istanbul Technical University, Turkey)</p> <p><i>Foreign Currency and Employment Generation Potentials of Agrotourism Activities</i> M. Mustafa Erdoğan (Beykoz University, Turkey)</p> <p><i>Rural-Urban Divide in Question: A Methodological Analysis of Recent Statistical Classification in Turkey</i> Özgür Burçak Gürsoy (Beykoz University, Turkey)</p> <p><i>Housing Sector and Its Contribution to the Economy: A General Evaluation from the Republic to 2023</i> İsmail Şiriner (Batman University, Turkey)</p> <p><i>Economic Policies and Sustainable Development in Turkey: Aligning with the UN Agenda</i> Sermin Sarıca (İstanbul University, Turkey)</p>
<p>F2.EN-B UNEMPLOYMENT SHOCKS, POVERTY, AND SOCIOECONOMIC INEQUALITY</p> <p style="text-align: right;">Moderator: <i>Aslıhan Bekaroğlu Özatar (Beykoz University, Turkey)</i></p>	
<p>10:00 – 11:00 ROOM B - MID: 536 587 7766 Friday, 15 December 2023</p>	<p><i>Misery Index and Inequality: An Empirical Reassessment</i> Leyla Firuze Arda (Amasya University, Turkey)  Muhammed Emin Karaarslan (Amasya University, Turkey)</p> <p><i>Impact of Fiscal Stimulus on Unemployment Rates: Insights from the COVID-19 Era in Western Balkan Countries</i>  Yllka Poteri Avdiu (SouthEast European University, North Macedonia) Teuta Veseli-Kurtishi (SouthEast European University, North Macedonia)</p> <p><i>On Gender-Based Segregation in the Labour Market: A Conceptual Evaluation</i>  Derya Keskin (Kocaeli University, Turkey)</p> <p><i>Exploring the Impact of Entrepreneurship on Personal Income Inequality: A Machine Learning Approach</i> Sema Yaşar (Şırnak University, Turkey) Can Verberi (Şırnak University, Turkey) İbrahim Halil Sugözü (Kyrgyz-Turkish Manas University, Kyrgyzstan)</p>

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F3.EN-A MONETARY POLICY, FINANCIALIZATION, INFLATION <i>Moderator: Özgür Burçak Gürsoy, Beykoz University, Turkey)</i>	
11:00 – 12:30 ROOM A - MID: 533 667 3767 Friday, 15 December 2023	<p><i>The State and Banking Sector Relationship in Financialisation: Recent Developments in the Turkish Economy</i> Aylin Soydan (Istanbul Okan University, Turkey) </p> <p><i>The Effectiveness of Monetary Policy: Low Inflation Rates and Economic Growth in Mexico</i>  Erika Torres Godinez (Universidad Nacional Autónoma de México, Mexico)</p> <p><i>Circular Economy in Kosovo And OECD Policies as a Model</i>  Arijeta Neziraj Elshani (South East European University, Republic of North Macedonia) Shenaj Haxhimustafa (South East European University, Republic of North Macedonia)</p> <p><i>Is the Fisher or Neo-Fisher Effect Valid in Asian Countries? A Panel Data Analysis on the Causality between Inflation and Interest Rates</i>  İbrahim Halil Sugözü (Kyrgyz-Turkish Manas University, Kyrgyzstan) AydaneK Duyshobay Kızı (Kyrgyz-Turkish Manas University, Kyrgyzstan)</p>

F3.EN-B INTERNATIONAL CHALLENGES AND DEMOCRACY <i>Moderator: Emilia Alaverdov (Georgian Technical University, Georgia)</i>	
11:00 – 12:00 ROOM B - MID: 536 587 7766 Friday, 15 December 2023	<p><i>E-voting - International Experience and Georgia</i>  Maka Benashvili (Sulkhan-Saba Orbeliani University, Georgia)</p> <p><i>CSR and Signalling effect: Case of USA, Turkey and Kazakhstan</i>  Maya Katenova (KIMEP, Kazakhstan) Halil Kıyma (KIMEP, Kazakhstan)</p> <p><i>Local Self-Government - An Important Challenge of Democracy (Case of Georgia)</i>  Manana Darchashvili (Georgian Technical University, Georgia)</p>

12:45-14:00 | LH | LAUNCH

F4.EN.INV-A TRANSNATIONAL FAST FASHION AND INFORMALITY Moderator: <i>M. Mustafa Erdoğan (Beykoz University, Turkey)</i>	
15:00 – 15:45 ROOM A - MID: 533 667 3767 Friday, 15 December 2023	<p><i>Commercialization of Textile Products: The Impact of Transnational Fast Fashion in Mexico</i> Armida Concepción García (Universidad Autónoma de Zacatecas, Mexico) Edgar Ramón Arteaga Figueroa (Universidad Autónoma de Zacatecas, Mexico)</p> 

F4.EN.INV-B EQUITY AND WELLBEING Moderator: <i>Reşide Adal Dündar (Ankara University, Turkey)</i>	
15:00 – 15:45 ROOM B – MID: 536 587 7766 Friday, 15 December 2023	<p><i>Class and Classless Sustainability Model: Implications for Equity and Wellbeing</i> Morris Altman (University of Dundee, UK)</p> 

15:45-16:00 | BR | COFFEE BREAK

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F6.TR-INV TÜRKİYE'DE ENFLASYONUN YAPISAL BİLEŞENLERİ VE PARA POLİTİKASI / STRUCTURAL COMPONENTS OF INFLATION AND MONETARY POLICY IN TURKEY Moderator: Ünal Çağlar (Kırklareli University,)	
16:00 – 17:15 ROOM A - MID: 533 667 3767 Friday, 15 December 2023	<i>21. Yüzyılda Türkiye'de Enflasyon ve Para Politikası</i> Ali Hakan Kara (Bilkent University, Turkey) <i>Fiyatlar (Metaların, Döviz Kuru, Para ve Emek) Arası İç Bağlantılar: Türkiye Üzerinden Enflasyonun Yapısal Bileşenleri</i> Fuat Ercan (Mimar Sinan University, Turkey)

F7.EN DIGITAL PLATFORMS, PRECISION MEDICINE, PRECISION AGRICULTURE Moderator: Humberto Merritt (The Instituto Politécnico Nacional, Mexico)	
17:15 – 18:30 ROOM A - MID: 533 667 3767 Friday, 15 December 2023	<i>Self-determination To Promote Science and Technology for Development: A Proposal from Latin America</i>  Nancy Alejandra Cuevas Mercado (Autonomous University of Zacatecas Mexico, Mexico) Monica Guadalupe Chavez Elorza (Autonomous University of Zacatecas Mexico, Mexico) <i>The Evolution of Digital Platforms</i>  Eduardo Meneses (Autonomous University of Zacatecas Mexico, Mexico) <i>Precision Medicine in the Context of Current and Potential Contradictions</i>  Guillermo Foladori (Autonomous University of Zacatecas Mexico, Mexico) Bracamonte-Aramburo, E. (Autonomous University of Zacatecas Mexico) <i>Understanding Precision Agriculture in the Path of Previous Agricultural Technological Revolutions</i>  María del Carmen Arreola Medina (Autonomous University of Zacatecas Mexico, Mexico)

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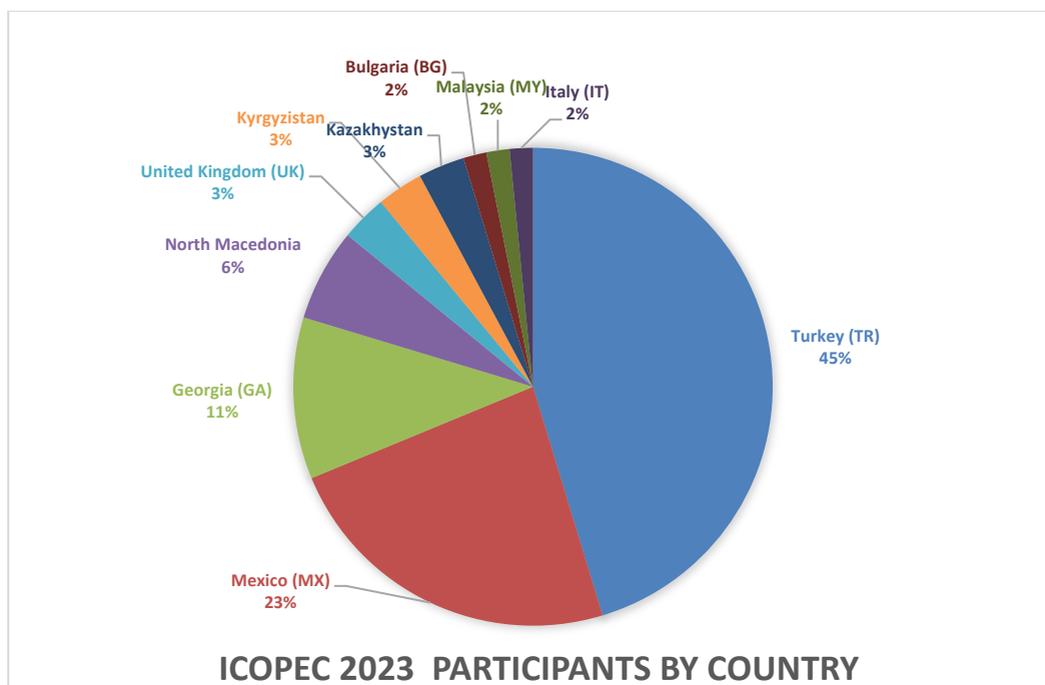
Inflation, Employment, and Inequality

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NOTES

ICOPEC 2023 Participants by Country

No	Country	Number of Participants	Share, %
1	Turkey (TR)	29	45.3
2	Mexico (MX)	15	23.4
3	Georgia (GA)	7	10.9
4	North Macedonia	4	6.2
5	United Kingdom (UK)	2	3.1
6	Kyrgyzstan	2	3.1
7	Kazakhstan	2	3.1
8	Bulgaria (BG)	1	1.6
9	Malaysia (MY)	1	1.6
10	Italy (IT)	1	1.6





Inflation, Employment, and Inequality

High inflation, rising unemployment, and deteriorating inequalities are among the biggest problems facing the global economy today. Inflationary pressures are gradually easing, but core inflation remains elevated and more stubborn than expected. Persistently high inflation has triggered the most aggressive cycle of rising interest rates in decades, leading to tighter financial conditions and heightened debt vulnerabilities. The lingering effects of COVID-19, rising geopolitical tensions, and tighter monetary policy are likely to weigh on global trade. The global economy faces the risk of a prolonged period of below-average growth or even a severe recession. There is a high risk of rising unemployment and worsening inequalities both within and between countries. Slow income growth would further undermine prospects for progress toward poverty eradication and other sustainable development goals.

The aim of this conference is to identify the dynamics and solutions to the problems of inflation, employment, and inequality and to examine what can be done for a better World. Besides its main theme, ICOPEC 2023 also invites and welcomes all contributions that enrich perspectives on political economy and broaden the ground for better policy analyses and designs.

